

Dated May 14th 2020, Thursday.
Paramacharyal charanam Sharanam
Respected Sirs,

The options discussed in my study are all equivalent. The sample is for soft interest rates and deposit rates. However the desired interest rates can be fed and outputs taken without any log in hassle. but I have to explain appropriate links and about where such links are provided i.e. covid deposit/loan are clubbed in Education loan menu and there are other links in the software which work in tandem.

This email materials had already been sent to you three eminent economists on 10th and 11th of this month the previous Sunday and Monday and this is a reminding email. The covering letter is in full here unlike the previous email where it has been asked to look into the attachment.

I beg you all eminent economists of the country to at least acknowledge this email.

About 20L crore stimulus by Modi Govt.

Very nice to hear from the PM and FM yesterday about the huge stimulus packages and loans to industries and public in general. However I would like to emphasis on loans on soft term and soft recovery to the current covid scenario. The 12 months moratorium and also the repayment in 4 to 5 years is too little in my opinion. My feeling is that it should be for long term such as 20 years with moratorium of 5 or more years, as It would take more time for the industries to raise to full productivity as corona phenomena is likely to exist for 2 to 3 years.

All the previous Non Performing Accounts also can be modified to soft loans approach and give another chance to repay. All existing FDs and other deposits are also be given at reduced percentages because of current scenario.

For all loan disbursements as well as other benefits bank managers are heavily involved and the nation should declare the erring bank managers or demanding bribes, be declared anti-nationals or traitors with the lessons taught by corono phenomena. No mercy to be given to such bank officials.

In my calculations shown in attached pdf file of 25 pages, a sample of audit table also given to show that interest is applied only at the stipulated sample percentage taken and tallied to the closing balance at the end of term. For your kind information such audit table is available and clickable at appropriate table column for all the 12 options mentioned in my INFLAPRO. The calculations are for sample percentage of 4.5% and 8%. The custom menu is available with as well as without log in requirements and the calculations can be easily worked out at the point of clicks with desired percentages and desired terms, desired moratorium etc.

continuation of covering letter as mentioned in previous mail:

To Dr. Subramanian Swamy @ Swamy39 [at] gmail [dot] com

To Dr. K V Subramanian @ cea [at] nic [dot] in

To Dr Vimal Kumar, IITK @ vk[at]iitk[dot]ac[dot]in

Sri Paramacharyal charanam Sharanam

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Sri Paramacharyal charanam Sharanam

Sub: Micro-solution to Financial Emergency post lockdown

Respected Sirs,

In the present scenario of post lock down and reviving economy let Govt subscribe deposits and also provide soft loan to suffering small and medium industries from the funds so generated

Let Subscribe from public a bond or loan from public at the rate of 4.5% pa monthly compounded and Conventional EMI for repayment as pension is Rs. 632.65 pm over a span of 20 year per lac.

(Of course Govt can add incentives like 0.25% addition subject to maximum of say 8%pa interest for investments over Rs. 20 lac addition thus an investment in single account more than 2.80 crore to fetch 8% interest rate)

The following is alternative to conventional EMI of Rs. 632.65 pm BNV's INFLAPRO options are the real solution or alternate more fitting in to current scenario post lock down to lift up the economy. Let us first see how best we can raise the resources within the country among ourselves and then to look for outside help. If this sort of cheap bond/deposit scheme is applied, then there need not be donations to Govt.

At 4.5% pa and a term of 20 years and applying BNV's INFLAPRO principle and govt start repaying say at Rs. 374.92 pm **per lac** in the first year with 6% increase over the amount every year and in **20th** year repaying at Rs. 1134.39 pm and squaring the loan,
against normal EMI of the same interest rate instalment Rs. 632.65

OR

alternately

The Govt can start repaying to the depositor after a **moratorium of 5 years** Starting with Rs. 647.45 pm in the sixth year increasing @ 6% per annum every year and on 20th year Rs. 1464.73 with and squaring the loan.
against normal EMI of the same interest rate instalment Rs. 632.65

OR

alternately

govt start repaying say at Rs. 167.98 per lac in first year with 6% increase over the amount every year and in 20th year repaying at Rs. 508.22 and settling the depositor with closing balance figure of Rs. 135525.33 at the end of 20th year or rescheduling the **outstanding due** of that time that is Rs. **135525.33** with interest rate of that time and also following BNV's INFLAPRO at that time.
against normal EMI of the same interest rate instalment Rs. 632.65

OR

a total of 13 options that can be viewed with my software to INFLAPRO custom menu with necessary log in requirements. Enclosed herewith a pdf file for the figures of various options. The depositor can be allowed to take any such option. However making out the content of the table in pdf requires some additional notes by B N Venkataraman.

AND

In case of death of depositor within the policy term, the nominee can either opt for the continued annuity or to terminate the policy with the settlement as per closing balance NAV at that point of time, just like the PMVVY schemes.

There are a number of percentages applicable for LIC pension PMVVY scheme etc are available in the site without any login requirement also for the following:

Inflapro application

- to LIC, SBI, ICICI (prolife), pensions schemes
- to Education loan and General Loan
- to Mutual Fund, Preference Shares, even LIC Commission
- to Insurance endowment plan
- to annuity for fair compensation to land acquisition to projects
- Fixed deposit, Recurring deposit etc.

I request you to give me an opportunity to explain to your goodness and further onward transmission to authorities / ministers in Central and state Govt.

My calculations are available, also the software to govt. **without any royalty/benefit.**

Pl give me an appointment and may pl tell me where we can meet with computer internet facility.

Continued.

From the above generated resources, small and medium industries or industries that are going sick due to heavy lock down, can be helped out to liberal loan @ 8% pa monthly compounded (ie. EMI). **As stated earlier, for deposits, Govt can impose additional interest like 0.25% addition of every Rs.20 Lac Loan subject to maximum of say 13.5%pa interest thus an investment in single company more than 4.40 crore to attract 13.5% interest rate.**

Per lac @ 8% for 20 years the EMI works out to Rs. 836.44 pm.

Against this with INFLAPRO principle with 6% inflation.

One can repay @ Rs. 529.26 pm in the first year and with 6% increase per year on 20th year repay @ Rs. 1601.33 pm. And square the account.

OR

Alternative to EMI of Rs.836.44 pm

One can repay @ 999.77 in the 6th year after a moratorium of 5 years and repay at increased @ 6% pa every year and in 20th year to repay @ 2,260.42 pm and square the account.

OR

Alternately to EMI of Rs. 836.44 pm for 20 years

One can repay @ Rs. 355.79 pm in the first year and with increase of 6% every year the 20th year repayment would be Rs. 1,076.53 pm with further due of Rs. 1,61,479.50 per lac initial loan, This amount of Rs. 1.61 lac can be rescheduled at the prevailing market rates again with the principle of BNV's INFLAPRO.

As said earlier In fact there are 13 options (and many more can be evolved) and put up in the attached pdf file.

Amnesty to unearth black money held up within the country.

If the economy becomes very bad, there can be some proposal of amnesty with deposits without any PAN or bank ac reference and without any interest. (of course as zero interest creating problems in INFLPRO, the minimum suggested is 0.001% ie. Re 1 per lac of investment can be given) and also take a moratorium of 10 years and repay period to 20 years hence that is a total of 30 years policy term. The Inflapro calculations are also shown for this type of amnesty accounts.

Pl give me an appointment and may pl tell me where we can meet with computer internet facility to show various calculations online as the programs are not documented.

Thanking you in anticipation.
B N Venkataraman

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Attached soft copies of this letter and a number of other calculations in a merged pdf file.

The link is:

https://www.bnvenkat.com/bnv_www/PENSION_AJAX/pdfs/combinepdf2CEA.pdf